

**GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE MILAN AREA SCHOOLS**

RESOLVED, that this resolution shall be the general appropriations act of the Milan Area Schools for the fiscal year ending June 30, 2023; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Milan Area Schools.

BE IT FURTHER RESOLVED, that the total revenues and the unappropriated fund balance estimated to be available for appropriations in the General Fund of the Milan Area School District for the fiscal year ending June 30, 2023 is as follows (Note: Total revenues include all income generated by an ad valorem property tax levy of 17.9694 mills, applied against all non-homestead (excluding commercial personal property) and non-qualified agricultural property and 5.9694 mills, applied against all commercial personal property. The purpose of such a millage levy is to help support the appropriations outlined below.):

Revenue:

Local		\$	4,671,575
State			18,755,567
Federal			2,186,815
Incoming Transfers & Other Transactions			2,794,822
TOTAL REVENUE		\$	28,408,779
Fund Balance, July 1, 2022 (Est.)	\$ 3,948,582		
Less Appropriated Fund Balance	<u>-</u>		
Fund Balance Available to Appropriate			3,948,582
TOTAL AVAILABLE TO APPROPRIATE		\$	32,357,361

BE IT FURTHER RESOLVED, that \$ 30,476,657 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Basic Programs	\$	12,579,542	
Added Needs		2,614,023	
Adult/Cont. Ed.		226,840	
Support Services			
Pupil Support Services		4,173,751	
Instructional Support		1,118,416	
General Administration		570,845	
School Administration		1,537,625	
Business Support		441,885	
Operations/Maintenance		3,427,959	
Transportation		1,473,608	
Central Support		855,557	
Support Service		610,591	
Community Services		846,015	
Other Financing Uses			
Site Improvement Services		-	
Transfers		-	
TOTAL APPROPRIATED	\$	30,476,657	

Projected Unappropriated Fund Balance June 30, 2023	\$	1,880,704
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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund (Cafeteria Fund) of the Milan Area School District for the fiscal year ending June 30, 2023 is as follows:

Revenue:

Local		\$	176,500
State			-
Federal			550,000
TOTAL REVENUE		\$	726,500
Fund Balance, July 1, 2022 (Est.)	\$	362,571	
Less Appropriated Fund Balance		-	
Fund Balance Available to appropriate			362,571
TOTAL AVAILABLE TO APPROPRIATE		\$	1,089,071

BE IT FURTHER RESOLVED, that \$ 802,806 of the total available to appropriate in the School Service Fund (Cafeteria Fund) is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Support Services			
Support Service-Food Service			762,806
Community Services			
Other Financing Uses			
Transfers			40,000
TOTAL APPROPRIATED		\$	802,806

Projected Unappropriated Fund Balance June 30, 2023	\$	286,265
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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Milan Area School District for the fiscal year ending June 30, 2023 is as follows:

Revenue:

Local		\$	400,000
TOTAL REVENUE		\$	400,000
Fund Balance, July 1, 2022 (Est.)	\$	626,123	
Less Appropriated Fund Balance		-	
Fund Balance Available to appropriate			626,123
TOTAL AVAILABLE TO APPROPRIATE		\$	1,026,123

BE IT FURTHER RESOLVED, that \$ 400,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Support Services			
Support Service - Other			400,000
Community Services			
Other Financing Uses			
TOTAL APPROPRIATED		\$	400,000

Projected Unappropriated Fund Balance June 30, 2023	\$	626,123
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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Retirement Fund of the Milan Area School District for the fiscal year ending June 30, 2023 is as follows (Note: Total revenues include all revenue generated by a tax levy of 9.7500 mills, applied against all property in the Milan Area School District. The purpose of such a levy is to support the appropriations outlined below.):

Revenue:	
Local	5,869,722.00
State	353,860.00
Federal	-
Incoming Transfers & Other Transactions	9,459,224.00
TOTAL REVENUE	\$ 15,682,806

***Note: the district will borrow funds from the School Loan Revolving Fund (SLRF) to make up any principal and interest deficit. The amount shown above is an estimate.**

Fund Balance, July 1, 2022 (Est.)	\$ 361,510
Less Appropriated Fund Balance	-
Fund Balance Available to Appropriate	361,510
TOTAL AVAILABLE TO APPROPRIATE	\$ 16,044,316

BE IT FURTHER RESOLVED, that \$ 15,703,504 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Business Support	\$ 1,500
Debt Service	15,702,004
Transfers	-
TOTAL APPROPRIATED	\$ 15,703,504

Projected Unappropriated Fund Balance June 30, 2023	\$ 340,812
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BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibility within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.